

22.—Foreign Capital Invested in Canada, by Type of Investment, as at Dec. 31, 1951-65

(Millions of dollars)

| Type of Investment | 1951 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 |
|---|--------------|--------------------|---------------|---------------|---------------|---------------|--------------------|--------------------|
| Government Securities— | | | | | | | | |
| Federal..... | 1,013 | 612 | 611 | 657 | 788 | 899 | 897 | 880 |
| Provincial..... | 771 | 1,585 | 1,632 | 1,743 | 1,862 | 2,217 | 2,564 | 2,828 |
| Municipal..... | 319 | 915 | 1,026 | 1,038 | 1,087 | 1,091 | 1,221 | 1,257 |
| Totals, Government Securities..... | 2,103 | 3,112 | 3,269 | 3,438 | 3,737 | 4,207 | 4,682 | 4,965 |
| Public Utilities— | | | | | | | | |
| Railways..... | 1,436 | 1,405 | 1,406 | 1,366 | 1,270 | 1,231 | 1,236 | 1,039 |
| Other (excluding pipelines and public enterprises)..... | 524 | 739 | 743 | 656 | 691 | 590 | 605 | 666 |
| Totals, Public Utilities..... | 1,960 | 2,144 | 2,149 | 2,022 | 1,961 | 1,821 | 1,841 | 1,705 |
| Manufacturing (excluding petroleum refining) | 2,715 | 5,726 | 6,115 | 6,446 | 6,731 | 7,074 | 7,532 | 8,336 |
| Petroleum and natural gas..... | 693 | 3,455 | 3,727 | 4,029 | 4,384 | 4,703 | 4,786 | 5,177 |
| Other mining and smelting..... | 586 | 1,783 | 1,977 | 2,094 | 2,297 | 2,347 | 2,473 | 2,555 |
| Merchandising..... | 377 | 878 | 872 | 917 | 972 | 1,003 | 1,092 | 1,201 |
| Financial..... | 595 | 2,190 | 2,380 | 2,616 | 2,688 | 2,847 | 2,503 | 2,875 |
| Other enterprises..... | 120 | 284 | 297 | 348 | 366 | 361 | 408 | 483 |
| Miscellaneous investments..... | 328 | 1,285 ¹ | 1,428 | 1,696 | 1,753 | 1,771 | 2,037 ² | 2,150 ² |
| Totals, Investment..... | 9,477 | 20,857 | 22,214 | 23,606 | 24,889 | 26,134 | 27,354 | 29,447 |
| United States ³ | 7,259 | 15,826 | 16,718 | 18,001 | 19,155 | 20,479 | 21,443 | 23,276 |
| Britain ³ | 1,778 | 3,199 | 3,359 | 3,381 | 3,399 | 3,331 | 3,463 | 3,481 |
| Other countries..... | 440 | 1,832 | 2,137 | 2,224 | 2,335 | 2,324 | 2,448 | 2,690 |

¹ New series. ² Includes \$273,000,000 of Columbia River Treaty receipts. ³ Includes some investments held for residents of other countries.

23.—Foreign Capital Invested in Canada, by Type of Investment, classified by Estimated Distribution of Ownership, as at Dec. 31, 1965

NOTE.—Common and preferred stocks are at book values as shown in the balance sheets of the issuing companies; bonds and debentures are valued at par; and liabilities in foreign currencies are converted into Canadian dollars at par of exchange.

| Type of Investment | Estimated Distribution of Ownership | | | Total Investments of Non-residents |
|---|-------------------------------------|----------------------|-----------------|------------------------------------|
| | United States ¹ | Britain ¹ | Other Countries | |
| | \$'000,000 | \$'000,000 | \$'000,000 | \$'000,000 |
| Government Securities— | | | | |
| Federal..... | 675 | 10 | 195 | 880 |
| Provincial..... | 2,729 | 62 | 37 | 2,828 |
| Municipal..... | 1,214 | 28 | 15 | 1,257 |
| Totals, Government Securities..... | 4,618 | 100 | 247 | 4,965 |
| Public Utilities— | | | | |
| Railways..... | 401 | 473 | 165 | 1,039 |
| Other (excluding pipelines and public enterprises)..... | 619 | 24 | 23 | 666 |
| Totals, Public Utilities..... | 1,020 | 497 | 188 | 1,705 |
| Manufacturing (excluding petroleum refining) | 6,904 | 1,066 | 366 | 8,336 |
| Petroleum and natural gas..... | 4,170 | 509 | 498 | 5,177 |
| Other mining and smelting..... | 2,199 | 199 | 157 | 2,555 |
| Merchandising..... | 822 | 283 | 96 | 1,201 |
| Financial..... | 1,823 | 566 | 486 | 2,875 |
| Other enterprises..... | 395 | 61 | 27 | 483 |
| Miscellaneous investments..... | 1,325 ² | 200 | 625 | 2,150 ² |
| Totals, Investments..... | 23,276 | 3,481 | 2,690 | 29,447 |

¹ Includes some investments held for residents of other countries.

² Includes \$273,000,000 of Columbia River Treaty receipts.